



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	163,896,703
Reference currency of the fund	USD

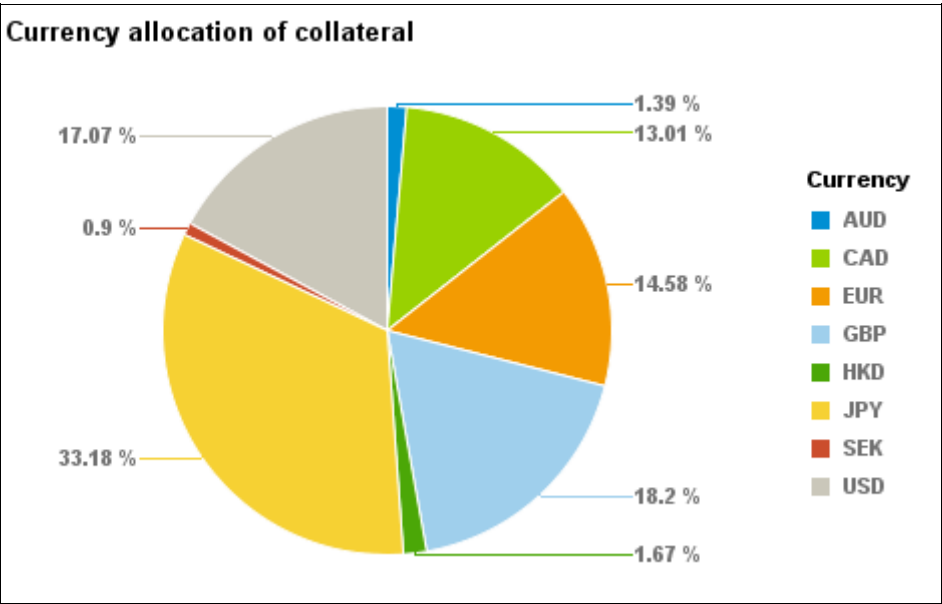
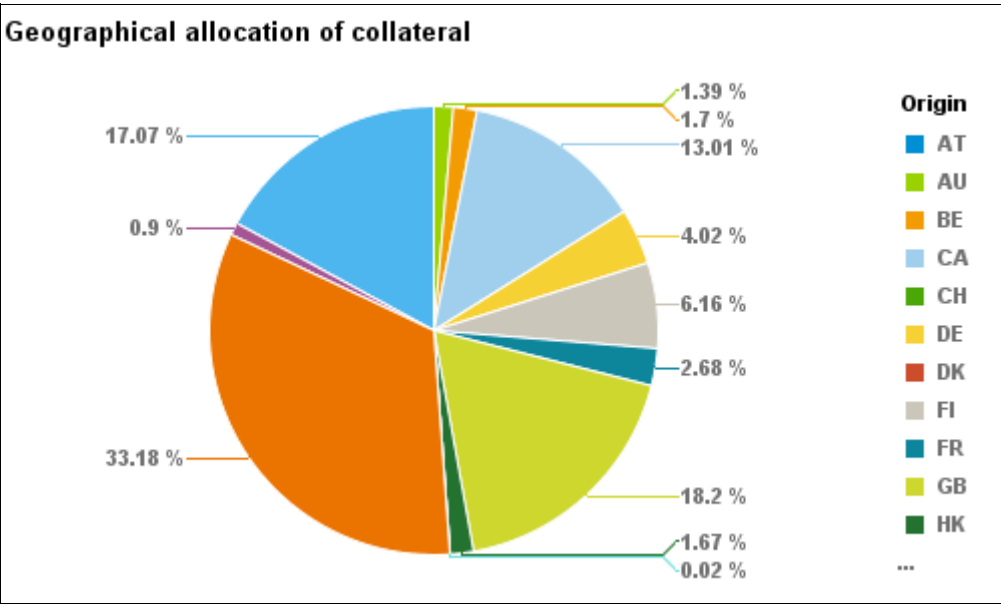
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/06/2025	
Currently on loan in USD (base currency)	12,104,838.66
Current percentage on loan (in % of the fund AuM)	7.39%
Collateral value (cash and securities) in USD (base currency)	13,235,879.25
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	10,774,664.15
12-month average on loan as a % of the fund AuM	7.21%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	24,430.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0164%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	70,474.19	45,824.67	0.35%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	106,125.85	69,006.57	0.52%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	106,303.05	69,121.79	0.52%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	197,006.40	225,158.61	1.70%
CA135087L930	CAGV 1.000 09/01/26 CANADA	GOV	CA	CAD	AAA	1,485,962.31	1,084,392.47	8.19%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	372,348.63	271,724.29	2.05%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	125,281.63	91,425.24	0.69%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	125,274.23	91,419.83	0.69%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	125,292.40	91,433.09	0.69%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	125,253.89	91,404.99	0.69%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	155,246.98	177,431.77	1.34%
DE0007037129	RWE ODSH RWE	COM	DE	EUR	AAA	155,354.95	177,555.17	1.34%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	155,167.16	177,340.54	1.34%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	713,320.96	815,254.52	6.16%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	155,254.09	177,439.90	1.34%
GB0004052071	ORD GBP0.10 HALMA	CST	GB	GBP	AA3	1,630.80	2,202.08	0.02%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	297,476.25	401,684.32	3.03%
GB0005576813	ORD GBP0.10 GALIFORM PLC	CST	GB	GBP	AA3	297,483.38	401,693.95	3.03%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	67,722.47	91,446.14	0.69%
GB0030913577	ORD GBP0.05 BT GROUP PLC	CST	GB	GBP	AA3	4,637.52	6,262.08	0.05%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	45,313.24	61,186.79	0.46%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	295.25	398.68	0.00%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	50,987.02	68,848.14	0.52%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	803,384.28	1,084,815.58	8.20%
GB00BPSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	200,885.99	271,257.80	2.05%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	14,229.52	19,214.22	0.15%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	401,422.65	401,422.65	3.03%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		2,194.72	2,508.34	0.02%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	157,500,152.84	1,084,787.07	8.20%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	157,535,324.39	1,085,029.32	8.20%
JP1201431D38	JPGV 1.600 03/20/33 JAPAN	GOV	JP	JPY	A1	826,800.00	5,694.61	0.04%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	12,248,762.63	84,363.72	0.64%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	157,412,621.95	1,084,184.20	8.19%
JP1743041R50	JPGV 11/10/25 JAPAN	GOV	JP	JPY	A1	149,710.43	1,031.14	0.01%
JP3166000004	EBARA ODSH EBARA	COM	JP	JPY	A1	32,418,099.37	223,280.64	1.69%
JP3256000005	KYOWA KIRIN ODSH KYOWA KIRIN	COM	JP	JPY	A1	22,405,498.37	154,318.55	1.17%
JP3667600005	JGC HOLDINGS ODSH JGC HOLDINGS	COM	JP	JPY	A1	32,611,999.69	224,616.14	1.70%
JP3676800000	NISSHIN SEIFUN ODSH NISSHIN SEIFUN	COM	JP	JPY	A1	32,630,849.99	224,745.97	1.70%
JP3888400003	mitsui min & sml ODSH MITSUI MIN & SML	COM	JP	JPY	A1	31,864,798.35	219,469.76	1.66%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,744,709.99	221,699.94	1.67%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	155,266.76	177,454.37	1.34%
SE0000242455	SWEDBANK AB ODSH SWEDBANK AB	COM	SE	SEK	AAA	1,140,130.07	119,000.39	0.90%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	401,530.99	401,530.99	3.03%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	470,789.57	470,789.57	3.56%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	268,047.28	268,047.28	2.03%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	401,547.66	401,547.66	3.03%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	68,821.94	68,821.94	0.52%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	246,591.72	246,591.72	1.86%
						Total:	13,235,879.25	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	16,288,767.73
2	HSBC BANK PLC (PARENT)	2,800,507.18
3	NATIXIS (PARENT)	1,447,234.60
4	BANK OF NOVA SCOTIA (PARENT)	891,679.88
5	UBS AG	138,053.02